

**NORTH DAKOTA RETIREMENT AND INVESTMENT OFFICE
STATE INVESTMENT BOARD MEETING
FT. UNION ROOM-STATE CAPITOL
FRIDAY, MAY 17, 2002
8:30 A.M. CDST**

AGENDA

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

- A. International Fixed Income – Mr. John A. Penicook, Jr. and Ms. Elizabeth M. Sanders, UBS Global Asset Management
- B. Timberland Investment Update – Mr. Mark Seaman and Mr. Jim Webb, Wachovia Timberland

V. GOVERNANCE.

- A. Investments
 - 1. Work on International Fixed Income - Mr. Cochrane (enclosed).
 - 2. Work on Timberland Investment – Mr. Cochrane
 - 3. Conference and Seminar Update – Mrs. Heit (enclosed).
- B. Administration
 - 1. Report on FY2002 Workplan Progress - Mr. Cochrane (enclosed).
 - 2. Work on FY2003 Workplan Schedule - Mr. Cochrane (enclosed).

VI. MONITORING.

- 1. Quarterly Investment Report – Pension Trust – Mr. Cochrane (enclosed).
- 2. Quarterly Investment Report – Insurance Trust – Mr. Cochrane (enclosed).

VII. OTHER.

SIB meeting – June 14, 2002, 8:30 a.m. – Ft. Union Room, State Capitol.

VIII. ADJOURNMENT.

<i>Any person who requires an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office at 701-328-9885 (Relay ND 800-366-6888) at least three (3) days prior to the scheduled meeting.</i>
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